

American Institute of Chemists
Balance Sheet
As of December 31, 2005

	<u>Dec 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · BANK OF AMERICA / 25 5000 5730	2,656.06
1002 · M M / 25 0315 8149	2,260.01
1003 · SUN NATIONAL BANK 8901041292	4,892.22
1004 · WACHOVIA CKING 2000012638552	1,412.30
1005 · AIC FNDTION/39 3344 0747	15.94
Total Checking/Savings	<u>11,236.53</u>
Total Current Assets	11,236.53
Other Assets	
115 · Note Receivable / David Shamer	19,605.00
Total Other Assets	<u>19,605.00</u>
TOTAL ASSETS	<u><u>30,841.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2150 · Bank of America line of credit	10,060.66
Total Credit Cards	<u>10,060.66</u>
Other Current Liabilities	
2004 / DEFERRED DUES	
2130-1 · MEMBER	29,860.18
2130-3 · FELLOW	7,054.00
2130-4 · RETIRED FELLOW	387.00
2130-5 · STUDENT ASSOCIATE	7.00
2130-6 · Dues Other	12.00
Total 2004 / DEFERRED DUES	<u>37,320.18</u>
2121 · 2005 LOCAL INSTITUTE DUES	289.00
Total Other Current Liabilities	<u>37,609.18</u>
Total Current Liabilities	<u>47,669.84</u>
Total Liabilities	47,669.84
Equity	
2800 · Fund Balance	-97,930.84
3900 · Retained Earnings	84,136.05
Net Income	-3,033.52
Total Equity	<u>-16,828.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,841.53</u></u>

American Institute of Chemists
Profit & Loss
 January through December 2005

	Jan - Dec 05
Ordinary Income/Expense	
Income	
4002 · Dues	
4002-1 · Member Dues	16,648.94
4002-2 · Retired Member Dues	72.00
4002-3 · Fellow Dues	43,753.00
4002-4 · Retired Fellow Dues	1,631.00
4002-5 · Student Associate Dues	83.00
4002-6 · Other Dues	138.00
Total 4002 · Dues	62,325.94
4004 · Contributions - Individuals	4,395.00
4005 · Subscriptions	
4005-1 · Life Fellow Subscriptions	225.00
4005-2 · Emeritus Fellow Subscriptions	386.00
4005-5 · Other Subscriptions	70.00
Total 4005 · Subscriptions	681.00
4006 · Interest Income	7.50
4007 · CC Processing Income	50.00
4008 · Miscellaneous Income	2,941.73
4014 · Student Award Fees	4,997.25
Total Income	75,398.42
Expense	
5009 · BANK AND/OR CREDIT CARD CHARGES	1,236.49
5010 · LEGAL & CONSULTING FEES	987.07
5020 · ELECTIONS EXPENSE	971.29
5050 · TRAVEL EXPENSE	2,300.65
5060 · RENT EXPENSE	12,195.00
5061 · INSURANCE EXPENSE	450.00
5064 · STORAGE EXPENSE	1,050.00
5070 · POSTAGE EXPENSE	37.00
5071 · CONFERENCE CALL EXPENSE	728.25
5081 · GENERAL MEETING EXPENSE	840.00
5084 · GENERAL & ADMINISTRATIVE EXP	5,799.67
5088 · BOOKKEEPING EXPENSE	2,750.19
5093 · SUBSCRIPTION/DUES EXPENSE	2,375.00
5094 · OFFICE SUPPLIES EXPENSE	923.31
5097 · BAD DEBT EXPENSE	275.47
5098 · MISCELLANEOUS EXPENSES	1,136.90
6005 · STUDENT AWARD EXPENSE	39.42
6562 · ADMINISTRATIVE SUPPORT	38,881.75
9001 · INTEREST EXPENSE	954.48
Total Expense	73,931.94
Net Ordinary Income	1,466.48
Other Income/Expense	
Other Expense	
9050 · UNITED CHECK REPAYMENT	4,500.00
Total Other Expense	4,500.00
Net Other Income	-4,500.00
Net Income	-3,033.52

American Institute of Chemists
Trial Balance
 As of December 31, 2005

	Dec 31, 05	
	Debit	Credit
2003 DUES / 39 3112 1123	0.00	
MM GRANT FUNDS/39 1896 6709	0.00	
Petty Cash	0.00	
1000 - BANK OF AMERICA / 25 5000 5730	2,656.06	
1002 - M M / 25 0315 8149	2,260.01	
1003 - SUN NATIONAL BANK 8901041292	4,892.22	
1004 - WACHOVIA CKING 2000012638552	1,412.30	
1005 - AIC FNCTION/39 3344 0747	15.94	
1200 - *Accounts Receivable	0.00	
1499 - Undeposited Funds	0.00	
Accounts Receivable	0.00	
Prepaid Expenses	0.00	
115 - Note Receivable / David Shamer	19,605.00	
2000 - *Accounts Payable	0.00	
2150 - Bank of America line of credit		10,060.66
1998 Local Institute Dues	0.00	
1999 Local Institute Dues	0.00	
2000 Local Institute Dues	0.00	
2001 Local Institute Dues	0.00	
2002 Local Institute Dues	0.00	
2003 Local Institute Dues:CALIFORNIA INST OF CHEMISTS	0.00	
2003 Local Institute Dues:DISTRICT OF COLUMBIA INST	0.00	
2003 Local Institute Dues:FLORIDA INST OF CHEMISTS	0.00	
2003 Local Institute Dues:GOLDEN GATE INST OF CHEMISTS	0.00	
2003 Local Institute Dues:KANSAS CITY INST OF CHEMISTS	0.00	
2003 Local Institute Dues:MICHIGAN INST OF CHEMISTS	0.00	
2003 Local Institute Dues:NEW ENGLAND INST OF CHEMIS...	0.00	
2003 Local Institute Dues:NEW JERSEY INST OF CHEMISTS	0.00	
2003 Local Institute Dues:NORTH CAROLINA INST OF CHE...	0.00	
2003 Local Institute Dues:PHILADELPHIA INST OF CHEMISTS	0.00	
2003 Local Institute Dues:ST. LOUIS INST OF CHEMISTS	0.00	
2004 / DEFERRED DUES	0.00	
2004 / DEFERRED DUES:2130-1 - MEMBER		29,860.18
2004 / DEFERRED DUES:2130-2 - RETIRED MEMBER	0.00	
2004 / DEFERRED DUES:2130-3 - FELLOW		7,054.00
2004 / DEFERRED DUES:2130-4 - RETIRED FELLOW		387.00
2004 / DEFERRED DUES:2130-5 - STUDENT ASSOCIATE		7.00
2004 / DEFERRED DUES:2130-6 - Dues Other		12.00
2004 / DEFERRED SUBSCRIPTIONS	0.00	
2004 / DEFERRED SUBSCRIPTIONS:2131-1 - LIFE FELLOW	0.00	
2004 / DEFERRED SUBSCRIPTIONS:2131-2 - EMERITUS FE...	0.00	
2004 / DEFERRED SUBSCRIPTIONS:2131-3 - LIBRARY SUB...	0.00	
2004 / DEFERRED SUBSCRIPTIONS:2131-4 - HONORY FELL...	0.00	
Accrued Interest	0.00	
Accrued Expenses	0.00	
Deferred 2002 Dues	0.00	
Deferred 2003 Dues	0.00	
Deferred 2004 Dues	0.00	
Deferred Subscription - 2002	0.00	
Deferred Subscription - 2003	0.00	
Deferred Subscription - 2004	0.00	
Inactive Local Institutes	0.00	
2115 - Accounts Payable	0.00	
2120 - 2004 Local Institute Dues:CALIFORNIA/2004	0.00	
2120 - 2004 Local Institute Dues:DISTRICT OF COLUMBIA/2...	0.00	
2120 - 2004 Local Institute Dues:FLORIDA/2004	0.00	
2120 - 2004 Local Institute Dues:GOLDEN GATE/2004	0.00	
2120 - 2004 Local Institute Dues:KANSAS CITY/2004	0.00	
2120 - 2004 Local Institute Dues:MICHIGAN/2004	0.00	
2120 - 2004 Local Institute Dues:NEW ENGLAND/2004	0.00	
2120 - 2004 Local Institute Dues:NEW JERSEY/2004	0.00	
2120 - 2004 Local Institute Dues:NORTH CAROLINA/2004	0.00	
2120 - 2004 Local Institute Dues:PHILADELPHIA/2004	0.00	
2120 - 2004 Local Institute Dues:ST LOUIS/2004	0.00	

American Institute of Chemists
Trial Balance
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	Debit	Credit
2121 · 2005 LOCAL INSTITUTE DUES		289.00
2122 · ROYAL AUSTRALIAN CHEM INST	0.00	
2123 · 2006 LOCAL DUES	0.00	
2199 · UNKNOWN	0.00	
2800 · Fund Balance	97,930.84	
3000 · Opening Bal Equity	0.00	
3040 · Fund Balance - Public Education	0.00	
3055 · Fund Balance - Life Fellow	0.00	
3900 · Retained Earnings		84,136.05
9000 · Prior Year Expenses	0.00	
4002 · Dues:4002-1 · Member Dues		16,648.94
4002 · Dues:4002-2 · Retired Member Dues		72.00
4002 · Dues:4002-3 · Fellow Dues		43,753.00
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4002 · Dues:4002-5 · Student Associate Dues		83.00
4002 · Dues:4002-6 · Other Dues		138.00
4004 · Contributions - Individuals		4,395.00
4005 · Subscriptions:4005-1 · Life Fellow Subscriptions		225.00
4005 · Subscriptions:4005-2 · Emeritus Fellow Subscriptions		386.00
4005 · Subscriptions:4005-5 · Other Subscriptions		70.00
4006 · Interest Income		7.50
4007 · CC Processing Income		50.00
4008 · Miscellaneous Income		2,941.73
4014 · Student Award Fees		4,997.25
5009 · BANK AND/OR CREDIT CARD CHARGES	1,236.49	
5010 · LEGAL & CONSULTING FEES	987.07	
5020 · ELECTIONS EXPENSE	971.29	
5050 · TRAVEL EXPENSE	2,300.65	
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6005 · STUDENT AWARD EXPENSE	39.42	
6562 · ADMINISTRATIVE SUPPORT	38,881.75	
9001 · INTEREST EXPENSE	954.48	
9050 · UNITED CHECK REPAYMENT	4,500.00	
TOTAL	<u>207,204.31</u>	<u>207,204.31</u>