

American Institute of Chemists
Balance Sheet
 As of March 27, 2006

Mar 27, 06

ASSETS		<u>Mar 27, 06</u>
Current Assets		
Checking/Savings		
1000 · Sun National Bank 8901041292		6,010.67
1002 · WACHOVIA CKING 2000012638552		-889.73
1006 · CKING ACCT/25 5000 5730		2,632.06
1007 · M M / 25 0315 8149		326.87
1008 · AIC FNDTION/39 3344 0747		15.94
Total Checking/Savings		<u>8,095.81</u>
Total Current Assets		<u>8,095.81</u>
TOTAL ASSETS		<u><u>8,095.81</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
2150 · Bank of America line of credit		7,315.66
Total Credit Cards		<u>7,315.66</u>
Other Current Liabilities		
1998 Local Institute Dues		-2,438.00
2003 Local Institute Dues		
CALIFORNIA INST OF CHEMISTS		171.00
FLORIDA INST OF CHEMISTS		128.00
GOLDEN GATE INST OF CHEMISTS		80.00
KANSAS CITY INST OF CHEMISTS		30.00
MICHIGAN INST OF CHEMISTS		40.00
NEW ENGLAND INST OF CHEMISTS		405.00
NORTH CAROLINA INST OF CHEMISTS		88.00
PHILADELPHIA INST OF CHEMISTS		133.00
ST. LOUIS INST OF CHEMISTS		28.00
Total 2003 Local Institute Dues		<u>1,103.00</u>
Inactive Local Institutes		1,649.88
2120 · 2004 Local Institute Dues		
CALIFORNIA/2004		175.00
DISTRICT OF COLUMBIA/2004		435.00
FLORIDA/2004		104.00
GOLDEN GATE/2004		64.00
KANSAS CITY/2004		30.00
MICHIGAN/2004		45.00
NEW ENGLAND/2004		290.00
NEW JERSEY/2004		980.00
NORTH CAROLINA/2004		80.00
PHILADELPHIA/2004		160.00
ST LOUIS/2004		49.00
Total 2120 · 2004 Local Institute Dues		<u>2,412.00</u>
2121 · 2005 LOCAL INSTITUTE DUES		2,595.00
2122 · ROYAL AUSTRIALIAN CHEM INST		-635.40
Total Other Current Liabilities		<u>4,686.48</u>
Total Current Liabilities		<u>12,002.14</u>
Total Liabilities		12,002.14
Equity		
2800 · Fund Balance		-97,930.84
3900 · Retained Earnings		94,420.23
Net Income		-395.72
Total Equity		<u>-3,906.33</u>
TOTAL LIABILITIES & EQUITY		<u><u>8,095.81</u></u>

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American Institute of Chemists
Profit & Loss
January 1 through March 27, 2006

	<u>Jan 1 - Mar 27, 06</u>
Ordinary Income/Expense	
Income	
4002 · Dues	
4002-1 · Member Dues	18,203.50
Total 4002 · Dues	<u>18,203.50</u>
4006 · Interest Income	1.20
4015 · AIC Royalties	1,061.93
Total Income	<u>19,266.63</u>
Expense	
5009 · BANK AND/OR CREDIT CARD CHARGES	295.89
5010 · CONSULTING FEES & EXPENSE	1,375.00
5050 · TRAVEL EXPENSE	709.25
5060 · RENT EXPENSE	3,000.00
5071 · TELEPHONE EXPENSE	673.91
5084 · GENERAL & ADMINISTRATIVE EXP	880.18
5088 · LEGAL/ACCOUNTING FEES EXPENSE	3,950.00
5093 · SUBSCRIPTION/DUES EXPENSE	895.00
5094 · OFFICE SUPPLIES EXPENSE	56.88
6562 · ADMINISTRATIVE SUPPORT	7,596.81
9001 · INTEREST EXPENSE	229.43
Total Expense	<u>19,662.35</u>
Net Ordinary Income	<u>-395.72</u>
Net Income	<u><u>-395.72</u></u>