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07/05/06
Accrual Basis

AMERICAN INSTITUTE OF CHEMISTS
American Institute of Chemists
Balance Sheet
As of June 30, 2006

	<u>Jun 30, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · BANK OF AMERICA / 25 5000 5730	1,376.24
1002 · M M / 25 0315 8149	2,220.65
1003 · SUN NATIONAL BANK 8901041292	217.08
1004 · WACHOVIA CKING 2000012638552	10.52
1005 · AIC FNDTION/39 3344 0747	15.94
Total Checking/Savings	<u>3,840.43</u>
Total Current Assets	<u>3,840.43</u>
TOTAL ASSETS	<u>3,840.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	6,903.23
Total Accounts Payable	<u>6,903.23</u>
Credit Cards	
2150 · Bank of America line of credit	4,570.66
Total Credit Cards	<u>4,570.66</u>
Other Current Liabilities	
1998 Local Institute Dues	-2,438.00
2003 Local Institute Dues	
CALIFORNIA INST OF CHEMISTS	171.00
FLORIDA INST OF CHEMISTS	128.00
GOLDEN GATE INST OF CHEMISTS	80.00
KANSAS CITY INST OF CHEMISTS	30.00
MICHIGAN INST OF CHEMISTS	40.00
NEW ENGLAND INST OF CHEMISTS	405.00
NORTH CAROLINA INST OF CHEMISTS	88.00
PHILADELPHIA INST OF CHEMISTS	133.00
ST. LOUIS INST OF CHEMISTS	28.00
Total 2003 Local Institute Dues	<u>1,103.00</u>
Inactive Local Institutes	1,649.88
2120 · 2004 Local Institute Dues	
CALIFORNIA/2004	175.00
DISTRICT OF COLUMBIA/2004	435.00
FLORIDA/2004	104.00
GOLDEN GATE/2004	64.00
KANSAS CITY/2004	30.00
MICHIGAN/2004	45.00
NEW ENGLAND/2004	290.00
NEW JERSEY/2004	980.00
NORTH CAROLINA/2004	80.00
PHILADELPHIA/2004	160.00
ST LOUIS/2004	49.00
Total 2120 · 2004 Local Institute Dues	<u>2,412.00</u>
2121 · 2005 LOCAL INSTITUTE DUES	2,835.00
2122 · ROYAL AUSTRIALIAN CHEM INST	564.60
2123 · 2006 LOCAL DUES	-590.80
Total Other Current Liabilities	<u>5,535.68</u>
Total Current Liabilities	<u>17,009.57</u>
Total Liabilities	17,009.57
Equity	
2800 · Fund Balance	-97,930.84
3900 · Retained Earnings	93,805.23

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	<u>Jun 30, 06</u>
Net Income	-9,043.53
Total Equity	-13,169.14
TOTAL LIABILITIES & EQUITY	<u>3,840.43</u>

4:01 PM

07/05/06

Accrual Basis

American Institute of Chemists
Profit & Loss
 January through June 2006

	Jan - Jun 06
Ordinary Income/Expense	
Income	
4002 · Dues	
4002-1 · Member Dues	11,898.52
4002-3 · Fellow Dues	10,835.00
4002-4 · Retired Fellow Dues	810.00
4002-5 · Student Associate Dues	35.00
	23,578.52
Total 4002 · Dues	
4004 · Contributions - Individuals	2,145.00
4006 · Interest Income	2.26
4007 · CC Processing Income	40.00
4008 · Miscellaneous Income	36.00
4014 · Student Award Fees	10,149.92
4015 · AIC Royalties	2,202.95
4040 · NCC - Application Fees	735.00
	38,889.65
Total Income	
Expense	
5025 · WEB/DOMAIN EXPENSES	55.65
5009 · BANK AND/OR CREDIT CARD CHARGES	910.72
5010 · LEGAL & CONSULTING FEES	1,375.00
5050 · TRAVEL EXPENSE	709.25
5060 · RENT EXPENSE	5,000.00
5061 · INSURANCE EXPENSE	450.00
5070 · POSTAGE EXPENSE	24.96
5071 · CONFERENCE CALL EXPENSE	802.03
5080 · ACCOUNTING & TAX PREP FEES	6,500.00
5081 · GENERAL MEETING EXPENSE	1,451.55
5084 · GENERAL & ADMINISTRATIVE EXP	8,198.74
5088 · BOOKKEEPING EXPENSE	2,082.50
5091 · PRINTING EXPENSE	4,960.00
5093 · SUBSCRIPTION/DUES EXPENSE	895.00
5094 · OFFICE SUPPLIES EXPENSE	227.28
5098 · MISCELLANEOUS EXPENSES	41.40
6005 · STUDENT AWARD EXPENSE	65.66
6562 · ADMINISTRATIVE SUPPORT	13,793.77
9001 · INTEREST EXPENSE	389.67
	47,933.18
Total Expense	
Net Ordinary Income	-9,043.53
Net income	-9,043.53