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09/18/06

Accrual Basis

**American Institute of Chemists**  
**Balance Sheet**  
 As of August 31, 2006

	Aug 31, 06
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · BANK OF AMERICA / 25 5000 5730	1,553.62
1002 · M M / 25 0315 8149	2,036.62
1003 · SUN NATIONAL BANK 8901041292	107.28
1004 · WACHOVIA CKING 2000012638552	25.52
1005 · AIC FNDDTION/39 3344 0747	15.94
<b>Total Checking/Savings</b>	3,738.98
<b>Total Current Assets</b>	3,738.98
<b>TOTAL ASSETS</b>	<b>3,738.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	11,796.13
<b>Total Accounts Payable</b>	11,796.13
<b>Credit Cards</b>	
2150 · Bank of America line of credit	2,740.66
<b>Total Credit Cards</b>	2,740.66
<b>Other Current Liabilities</b>	
1998 Local Institute Dues	-2,438.00
2003 Local Institute Dues	
CALIFORNIA INST OF CHEMISTS	171.00
FLORIDA INST OF CHEMISTS	128.00
GOLDEN GATE INST OF CHEMISTS	80.00
KANSAS CITY INST OF CHEMISTS	30.00
MICHIGAN INST OF CHEMISTS	40.00
NEW ENGLAND INST OF CHEMISTS	405.00
NORTH CAROLINA INST OF CHEMISTS	88.00
PHILADELPHIA INST OF CHEMISTS	133.00
ST. LOUIS INST OF CHEMISTS	28.00
<b>Total 2003 Local Institute Dues</b>	1,103.00
Inactive Local Institutes	1,649.88
2120 · 2004 Local Institute Dues	
CALIFORNIA/2004	175.00
DISTRICT OF COLUMBIA/2004	435.00
FLORIDA/2004	104.00
GOLDEN GATE/2004	64.00
KANSAS CITY/2004	30.00
MICHIGAN/2004	45.00
NEW ENGLAND/2004	290.00
NEW JERSEY/2004	980.00
NORTH CAROLINA/2004	80.00
PHILADELPHIA/2004	160.00
ST LOUIS/2004	49.00
<b>Total 2120 · 2004 Local Institute Dues</b>	2,412.00
2121 · 2005 LOCAL INSTITUTE DUES	2,835.00
2122 · ROYAL AUSTRALIAN CHEM INST	-1,341.33
2123 · 2006 LOCAL DUES	-305.80
<b>Total Other Current Liabilities</b>	3,914.75
<b>Total Current Liabilities</b>	18,451.54
<b>Total Liabilities</b>	18,451.54

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**American Institute of Chemists**  
**Balance Sheet**  
**As of August 31, 2006**

	<u>Aug 31, 06</u>
<b>Equity</b>	
2800 · Fund Balance	-97,930.84
3900 · Retained Earnings	93,805.23
Net Income	-10,586.95
<b>Total Equity</b>	<u>-14,712.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,738.98</u></u>

American Institute of Chemists  
Profit & Loss  
January through August 2006

	<u>Jan - Aug 06</u>
Ordinary Income/Expense	
Income	
4002 · Dues	
4002-1 · Member Dues	13,128.52
4002-3 · Fellow Dues	21,080.00
4002-4 · Retired Fellow Dues	1,185.00
4002-5 · Student Associate Dues	35.00
Total 4002 · Dues	<u>35,428.52</u>
4004 · Contributions - Individuals	3,193.00
4005 · Subscriptions	
4005-3 · Library Subscriptions	-421.00
Total 4005 · Subscriptions	<u>-421.00</u>
4006 · Interest Income	4.55
4007 · CC Processing Income	105.00
4008 · Miscellaneous Income	112.00
4014 · Student Award Fees	10,429.92
4015 · AIC Royalties	3,536.18
4040 · NCC - Application Fees	810.00
Total Income	<u>53,198.17</u>
Expense	
5025 · WEB/DOMAIN EXPENSES	55.65
5009 · BANK AND/OR CREDIT CARD CHARGES	1,316.58
5010 · LEGAL & CONSULTING FEES	1,375.00
5050 · TRAVEL EXPENSE	709.25
5060 · RENT EXPENSE	8,000.00
5061 · INSURANCE EXPENSE	450.00
5070 · POSTAGE EXPENSE	173.74
5071 · CONFERENCE CALL EXPENSE	965.38
5080 · ACCOUNTING & TAX PREP FEES	9,765.00
5081 · GENERAL MEETING EXPENSE	1,451.55
5084 · GENERAL & ADMINISTRATIVE EXP	15,086.79
5088 · BOOKKEEPING EXPENSE	2,677.50
5091 · PRINTING EXPENSE	5,025.00
5093 · SUBSCRIPTION/DUES EXPENSE	895.00
5094 · OFFICE SUPPLIES EXPENSE	1,487.51
5098 · MISCELLANEOUS EXPENSES	41.40
6005 · STUDENT AWARD EXPENSE	65.66
6562 · ADMINISTRATIVE SUPPORT	13,793.77
9001 · INTEREST EXPENSE	450.34
Total Expense	<u>63,785.12</u>
Net Ordinary Income	<u>-10,586.95</u>
Net Income	<u><u>-10,586.95</u></u>