

**American Institute of Chemists**  
**Balance Sheet**  
 As of September 30, 2006

	Sep 30, 06
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · BANK OF AMERICA / 25 5000 5730	1,800.98
1002 · M M / 25 0315 8149	2,279.31
1005 · AIC FNDTION/39 3344 0747	15.94
<b>Total Checking/Savings</b>	4,096.23
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	40.00
<b>Total Accounts Receivable</b>	40.00
<b>Total Current Assets</b>	4,136.23
<b>TOTAL ASSETS</b>	4,136.23
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	11,420.00
<b>Total Accounts Payable</b>	11,420.00
<b>Credit Cards</b>	
2150 · Bank of America line of credit	1,825.66
<b>Total Credit Cards</b>	1,825.66
<b>Other Current Liabilities</b>	
1998 Local Institute Dues	-2,438.00
2003 Local Institute Dues	
CALIFORNIA INST OF CHEMISTS	171.00
FLORIDA INST OF CHEMISTS	128.00
GOLDEN GATE INST OF CHEMISTS	80.00
KANSAS CITY INST OF CHEMISTS	30.00
MICHIGAN INST OF CHEMISTS	40.00
NEW ENGLAND INST OF CHEMISTS	405.00
NORTH CAROLINA INST OF CHEMISTS	88.00
PHILADELPHIA INST OF CHEMISTS	133.00
ST. LOUIS INST OF CHEMISTS	28.00
<b>Total 2003 Local Institute Dues</b>	1,103.00
<b>Inactive Local Institutes</b>	1,649.88
2120 · 2004 Local Institute Dues	
CALIFORNIA/2004	175.00
DISTRICT OF COLUMBIA/2004	435.00
FLORIDA/2004	104.00
GOLDEN GATE/2004	64.00
KANSAS CITY/2004	30.00
MICHIGAN/2004	45.00
NEW ENGLAND/2004	290.00
NEW JERSEY/2004	980.00
NORTH CAROLINA/2004	80.00
PHILADELPHIA/2004	160.00
ST LOUIS/2004	49.00
<b>Total 2120 · 2004 Local Institute Dues</b>	2,412.00
2121 · 2005 LOCAL INSTITUTE DUES	2,835.00
2122 · 2006 LOCAL INSTITUTE DUES	-260.80
2125 · ROYAL AUSTRIALIAN CHEM INST	-1,221.33
<b>Total Other Current Liabilities</b>	4,079.75
<b>Total Current Liabilities</b>	17,325.41
<b>Total Liabilities</b>	17,325.41

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Accrual Basis

**American Institute of Chemists**  
**Balance Sheet**  
**As of September 30, 2006**

	<u>Sep 30, 06</u>
Equity	
2800 · Fund Balance	-97,930.84
3900 · Retained Earnings	93,805.23
Net Income	-9,063.57
Total Equity	<u>-13,189.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,136.23</u></u></b>

**American Institute of Chemists**  
**Profit & Loss**  
 January through September 2006

	Jan - Sep 06
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4002 · Dues	
4002-1 · Member Dues	13,238.52
4002-3 · Fellow Dues	25,440.00
4002-4 · Retired Fellow Dues	1,260.00
4002-5 · Student Associate Dues	35.00
<b>Total 4002 · Dues</b>	<b>39,973.52</b>
4004 · Contributions - Individuals	3,293.00
4005 · Subscriptions	
4005-3 · Library Subscriptions	-160.00
<b>Total 4005 · Subscriptions</b>	<b>-160.00</b>
4006 · Interest Income	5.24
4007 · CC Processing Income	125.00
4008 · Miscellaneous Income	192.00
4014 · Student Award Fees	10,589.92
4015 · AIC Royalties	3,652.49
4040 · NCC - Application Fees	960.00
<b>Total Income</b>	<b>58,631.17</b>
<b>Expense</b>	
5025 · WEB/DOMAIN EXPENSES	55.65
5009 · BANK AND/OR CREDIT CARD CHARGES	1,406.49
5010 · LEGAL & CONSULTING FEES	1,375.00
5050 · TRAVEL EXPENSE	709.25
5060 · RENT EXPENSE	8,000.00
5061 · INSURANCE EXPENSE	312.00
5070 · POSTAGE EXPENSE	173.74
5071 · CONFERENCE CALL EXPENSE	1,115.40
5080 · ACCOUNTING & TAX PREP FEES	9,765.00
5081 · GENERAL MEETING EXPENSE	1,451.55
5084 · GENERAL & ADMINISTRATIVE EXP	17,319.29
5088 · BOOKKEEPING EXPENSE	4,235.00
5091 · PRINTING EXPENSE	5,025.00
5093 · SUBSCRIPTION/DUES EXPENSE	895.00
5094 · OFFICE SUPPLIES EXPENSE	1,487.51
5098 · MISCELLANEOUS EXPENSES	41.40
6005 · STUDENT AWARD EXPENSE	65.66
6562 · ADMINISTRATIVE SUPPORT	13,793.77
9001 · INTEREST EXPENSE	468.03
<b>Total Expense</b>	<b>67,694.74</b>
<b>Net Ordinary Income</b>	<b>-9,063.57</b>
<b>Net Income</b>	<b>-9,063.57</b>